GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1261
ANSWERED ON:02.03.2001
FOREIGN BANKS VS. INDIAN BANKS
DUKHA BHAGAT

Will the Minister of FINANCE be pleased to state:

(a) the number of foreign banks operating in the country;

(b) whether the foreign banks are earning much more profit in comparison to Indian banks;

(c) if so, the reasons therefor; and

(d) the comparative data of profit earned and loss suffered by the above banks during the last three years ?

Answer

THE MINISTER OF STATE IN THE MINISTERY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a):- Reserve Bank of India (RBI) has reported that at present 42 foreign banks are operating in India through branches.

(b):- No Sir.

(c):- Does not arise.

(d):- The net profits earned by Indian banks and foreign banks during the last 3 years is given below:-

(Rs. in crores)

	1997-98	1998-99	1999-2000
(i) Indian banks (SBI and Associate Banks, Nationalised Banks and Private Sector Banks)	5812.92	3971.00	5338.37
(ii) Foreign banks	632.11	529.41	967.99